

**INVESTMENT  
DIVISION**

**MAY 13 1947**

**NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO RECEIVED**

**CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1946**

<b>Operating Revenues:</b>	
Local Service Revenue	\$ 1,089,916.51
Toll Service Revenue	711,697.74
Miscellaneous Revenue	49,811.20
Less Uncollectible Revenue	<u>2,442.12</u>
Total Operating Revenue	\$ 1,848,983.33
<b>Operating Expenses:</b>	
Maintenance Expense	\$ 228,819.95
Depreciation	257,744.76
Traffic Expense	287,857.06
Commercial Expense	89,848.35
General Office Expense	71,824.49
Other Operating Expense	<u>48,501.12</u>
Total Operating Expense	\$ 984,595.73
Operating Income	\$ 864,387.60
Less Operating Taxes	<u>432,820.64</u>
Net Operating Income	\$ 431,566.96
Other Income	<u>7,004.75</u>
Net Income Available for Fixed Charges	\$ 438,571.71
<b>Fixed Charges:</b>	
Interest on Funded Debt	\$ 56,940.00
Other Interest Deductions	3,651.27
Amortization of Discount on Funded Debt	<u>999.60</u>
Total Fixed Charges	\$ 61,590.87
Net Income Available for Dividends and Surplus	\$ 376,980.84
Preferred Dividend Declared	77,782.50
Common Dividend Declared	<u>127,800.00</u>
Income Available for Surplus	\$ 171,398.34

CLEVELAND PUBLIC LIBRARY  
BUSINESS INFORMATION  
CORPORATION FILE







NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1946

Assets

Telephone Plant	\$ 5,795,438.96
Telephone Plant Under Construction	19,395.80
Cash and Deposits	538,495.52✓
Working Funds	590.00✓
Interest and Accounts Receivable	4,556.21✓
Due from Customers and Agents	134,574.90✓
Material and Supplies	205,634.01✓
Other Current Assets	850.00✓
Prepayments	9,982.21
Discount on Funded Debt	18,604.75
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Total Assets	\$ 6,728,122.36

Liabilities

Common Capital Stock	\$ 1,420,000.00
5% Preferred Capital Stock	1,198,300.00
Premium on Capital Stock	23,685.00
Funded Debt	1,752,000.00
Accounts Payable	160,933.24✓
Unmatured Interest, Dividends and Rents Accrued	102,603.75✓
Advance Billings	11,888.76✓
Accrued Taxes	420,670.88✓
Other Accrued Liabilities	872.13✓
Depreciation Reserve	1,244,514.42
Other Deferred Credits	869.00
Unappropriated Surplus	391,785.18
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Total Liabilities	\$ 6,728,122.36



STATEMENT OF THE BOARD OF DIRECTORS

FOR THE YEAR ENDING DECEMBER 31, 1964

Assets

Cash	100,000.00	Accounts Receivable	200,000.00
Notes Receivable	100,000.00	Inventory	150,000.00
Prepaid Expenses	50,000.00	Fixed Assets	500,000.00
Other Assets	10,000.00		
Total Assets	450,000.00	Total Liabilities & Equity	450,000.00

Liabilities

Accounts Payable	100,000.00	Long-Term Debt	100,000.00
Notes Payable	50,000.00	Deferred Income Taxes	50,000.00
Other Liabilities	10,000.00	Retained Earnings	200,000.00
Total Liabilities	160,000.00	Equity	290,000.00